

RANSOM CASE FINDINGS

Resource Transferred	Date of Transfer	Value of Resource	Penalty? Y or N
Farm (including land & equipment)	March of 2005	\$400,000	No-Since the farm property was transferred prior to 2/8/06, we will use the TOP rules in place at that time. The look back period prior to 2/8/06 was 36 months, therefore no penalty exists.
Fred's name was added to the deed of Arnold's house.	January 7 th , 2009	\$60,000/2=\$30,000	Yes- By adding Fed's name to the house, this results in a transfer of ½ the value.
5 CD's @ \$10,000 each	January 7 th , 2009	\$50,000	Yes-\$50,000 in CD's given away is treated the same as any other cash asset transfer.
Fred's name added to Arnold's checking account with signature rights only.	January 7 th , 2009	\$500	No-By adding Fred's name to Arnold's checking account, Arnold has transferred some of the control of his assets, but has not actually transferred any of the value. Remember that with personal property, we consider the full value as being available to our consumer (so we would continue to consider Arnold as owning the full value of the checking account.
Fred's name added to Arnold's savings account with rights of survivorship	January 7 th , 2009	\$1,000	No- By adding Fred's name to Arnold's savings account, Arnold has transferred some of the control of his assets, but has not actually transferred any of the value. Remember that with personal property, we consider the full value as being available to our consumer (so we would continue to consider Arnold as owning the full value of the savings account.
Arnold withdraws \$20,000 from the savings account and deposits it into a CD for Fred.	January 7 th , 2009	\$20,000	Yes
Fed sold Arnold's Cadillac	January 7 th , 2009	\$16,500	No - the vehicle was sold at or near fair market value so no penalty would result.

APPLICANT TRANSFER OF PROPERTY WORKSHEET

Beneficiary Name: Beneficiary ID:
 Is Medicaid paying for this applicant's HCBS, PACE, or NF services? (Type Yes or No)

Application Date (MM/DD/YY):
 Initial Start Date for Medicaid LTC Payments (MM/DD/YY):
 Transfer Date (MM/DD/YY):

TRANSFER DISQUALIFICATION APPLIES

Transfer Amount:
 Applicable Average Daily Private Pay Rate:
 Number of Penalty Days :
 Penalty Period Start Date
 Penalty Period End Date

- ✓ In Arnold's case the 5 year look back period is 5/04 to 5/09 for all transfers on or after 2/8/06.
- ✓ The total amount transferred is subject to a penalty within the look back period. \$100,000
- ✓ Use the TOP Calculator to determine Arnold's period of ineligibility for LTC payment
- ✓ The period of ineligibility begins with the date Arnold is eligible for LTC Medicaid payment.
- ✓ Based on the TOP calculator, Arnold will have a TOP penalty of 726 DAYS.